

MINISTER OF INDUSTRY, COMMERCE AND TOURISM VISITS THE EGYPTIAN BOURSE AND WITNESSES A SIGNING AGREEMENT



On the occasion of the official visit of His Majesty the King Hamad bin Isa Al Khalifa to the Arab Republic of Egypt, the Minister of Industry, Commerce and

Tourism Mr. Zayed R. Alzayani visited the Egyptian Bourse accompanied by CEO of Bahrain Bourse Sheikh Khalifa bin Ibrahim Al Khalifa and a number of

officials, where there was a reception. Chairman of Egyptian Bourse Dr. Mohammed Omran. (Continued on page 2)

UNDER THE PATRONAGE OF THE MINISTER OF INDUSTRY, COMMERCE, & TOURISM

BAHRAIN BOURSE HOLDS 2015-2016 TRADEQUEST CHALLENGE CEREMONY



Under the patronage of H.E. Zayed bin Rashid Alzayani, the Minister of Industry, Commerce, & Tourism and the Minister in Charge of Bahrain Bourse and the presence

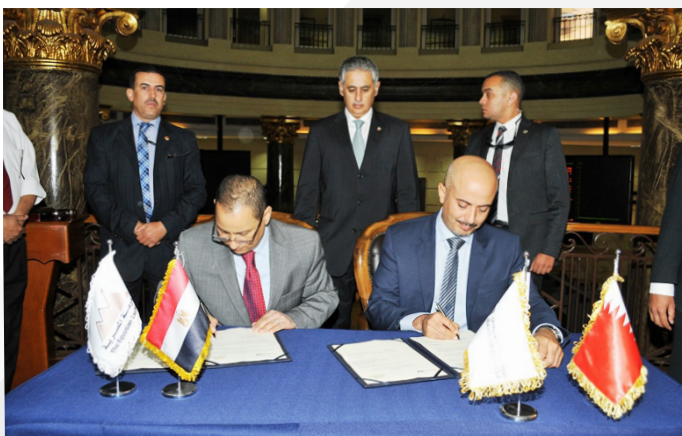
of H.E. Rasheed Moh'd Al-Maraj, the CBB Governor, the final TradeQuest Awards Ceremony was held on Saturday, 2nd of April 2016 where 80 students took part

in the "TradeQuest Challenge", organized by Bahrain Bourse, were honored at the ceremony. (Continued on page 3)

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IN THE PRESENCE OF THE MINISTER OF INDUSTRY, COMMERCE AND TOURISM THE BOURSE SIGNS AN MOU WITH THE EGYPTIAN BOURSE



The Egyptian Bourse signed a cooperation agreement in order to facilitate double entry process between the two bourses, as well as cooperation in enhancing the technological infrastructure and informatics for the Bahrain Bourse to contribute to facilitate the flow of investment between the two countries.

The MoU was signed by CEO of Bahrain Bourse Sheikh Khalifa bin Ibrahim Al Khalifa in presence of the Minister of Industry, Commerce & Tourism. The signing agreement followed by Ring-

ing the bell to open the trading session celebrating the signing agreement and joint cooperation between the two bourses.

On this occasion, the Minister of Industry, Commerce and Tourism, Minister in Charge of Bahrain Bourse Mr. Zayed R. Alzayani said that “the signing agreement between the two bourses is part of a series of cooperation agreements and memorandums of understanding, which was signed during the successful visit by His Majesty King Hamad bin Isa Al Khalifa to the Arab Republic of Egypt.”

The Minister added that this agreement reflects the sincere desire of the officials in both countries to take all measures to overcome all obstacles that hinder exchange of investments in general in all sectors in the two bourses.”

From His part, the CEO of Bahrain Bourse said that this agreement will enhance the level of cooperation between the two bourses and will certainly open the way to create many investment opportunities for all investors.”

Dr. Mohammed Omran said

that the agreement is an important step towards deepening Egyptian Bourse relations with the Arab bourses, especially with regard to dual entry, where the Egyptian Bourse is focus to attract regional companies.

He added that the two bourses will cooperate to enhance the technological infrastructure and information. The Minister expressed his hope for all parties concerned to benefit from this agreement.



AN ALLOCATION OF BD10,000 FOR THE PROGRAM'S WINNERS NEXT YEAR



The ceremony was attended by students and their families, senior representatives from sponsoring organizations, other invited guests, as well as the officials of the bourse.

On this occasion, H.E. Zayed bin Rashid Alzayani said that he is impressed with the TradeQuest program and its role in enhancing education in the Kingdom of Bahrain by developing students' trends toward investment.

The Minister also said that the Government of the Kingdom of Bahrain pays more attention to education that considers the human factor as the main factor in developing the economy and community as a whole.

"I personally believe that the TradeQuest program is a unique and aspiring experience for the students that took part in it, as well as the investment advisors and school advisors, especially that most of those who participated in the program in the past have taken leading roles in many institutions today," H.E. Zayed Alzayani added.

"TradeQuest is one of the unique programs adopted by Bahrain Bourse that aims at increasing investment awareness, along with other initiatives that aim at achieving the same goal such as TradeQuest for university students, and the "Smart Investor" program that targets elementary school students." H.E. Zayed Alzayani said.

H.E. Zayed Alzayani announced that BD10,000 will be allocated for the three winning teams as of next year, in which BD5,000 for the first place winner, BD3,000 for the second place winner, and BD2,000 for the third place winner.

The Chief Executive Officer of Bahrain Bourse, Shaikh Khalifa Bin Ebrahim Al-Khalifa thanked H.E. Zayed bin Rashid Alzayani for his patronage and attendance to the ceremony.

Sh. Khalifa also thanked H.E. the Governor of the Central Bank of Bahrain for his attendance and support to the TradeQuest Awards Ceremony which truly reflects the importance of the the program and the support that it gets from the officials in the Government of Bahrain which in return motivates us, as Bahrain Bourse, to continue organizing and developing this program to benefit all related parties.

Shaikh Khalifa assured, "We are looking forward to increase the cooperation and collaboration with various parties in order to launch more initiatives that aim at introducing saving and investment concepts to students in a way that will contribute to increasing their awareness of the role of institutions and other parties related to the economy of the Kingdom of Bahrain." Shaikh Khalifa praised the support of the organizations sponsoring the program, and their

commitment to the program since its launch in 1997, and thanked all the students, school advisors, and investment advisors who participated in the program, and wished them success. H.E. Zayed bin Rashid Alzayani, the Minister of Industry, Commerce, & Tourism and the Minister in Charge of Bahrain Bourse presented Bahrain Bourse's Trophy and first place overall winner award to St. Christopher's School. Ibn Khuldoon National School came second place, followed by Abdulrahman Kanoo International School in third place.

During the ceremony, Naseem International School was awarded the certificate for "Best Financial Performance" and "Highest Return" at New York Stock Exchange (NYSE). Al Wisam International School was awarded the certificate for the "Lowest Volatility" at NYSE. St. Christopher's School received the certificate for the "Lowest Volatility" at Bahrain Bourse. Ibn Khuldoon National School achieved the "Best Financial Performance" certificate at Bahrain Bourse, and Al Noor Secondary Girls School won the "Highest Return" certificate at Bahrain Bourse. Naseem International School won the "Best Overall Financial Performance" certificate, while Abdulrahman Kanoo International School was awarded with the "Best Presentation" certificate.

TradeQuest is a simulated business-education partnership program that focuses on investment trading in world financial markets, which operated for the first time in the Kingdom of Bahrain in 1996 in cooperation with financial institutions and educational parties.

The program is geared to give high school students close-to-life experience in the stock markets, with focus on understanding the rules and regulations implemented in those stock markets, the analysis and selection of stocks, and portfolio management for equities listed on NYSE and BHB.

The TradeQuest 2015/2016 program includes 10 school teams, and they are Abdul Rahman Kanoo International School, Bahrain School, Ghazi Al-Gosaibi Secondary Girls School, Ibn Khuldoon National School, Naseem International School, Al Hidd Secondary Girls School, Al Noor International School, Al Noor Secondary Girls School, St. Christopher's School and Al Wisam International School.

Several financial and banking institutions in Bahrain sponsored the TradeQuest program and they are: Ahli United Bank, Khaleeji Commercial Bank, Securities and Investment Company (SICO), Investcorp Bank, Gulf International Bank (GIB), and Bahrain Institute of Banking & Finance (BIBF).

\$100 MILLION FUND LAUNCHED TO BOOST LIQUIDITY ON BAHRAIN BOURSE

Investors in the Bahrain Bourse are expected to see greater liquidity in future after a new fund was launched today with the aim of enhancing the market's depth.

The Bahrain Liquidity Fund is supported by a number of market participants and has been vested with \$100m of assets in cash and shares. The fund will act as a market maker, providing two way quotes on most of the listed stocks with a reasonable spread to allow the investors to actively trade their stocks. To ensure high governance standards, the fund's activities and performance will be evaluated and monitored on timely basis by a supervisory board representing the seed investors.

By improving liquidity, the fund aims to address one of the primary concerns that has made investing in stocks listed on Bahrain

Bourse less attractive, albeit the prevailing attractive valuations. Restricted liquidity currently causes securities to trade at a discount to their underlying value and regional peers – the introduction of the Bahrain Liquidity Fund aims to help reduce that discount over the medium to long term.

The fund will help attract new investors and deepen Bahrain's capital markets and is anticipated to help local businesses raise capital and have greater access to alternative courses of financing other than bank lending, making it easier for them to find the right funding to help them grow.

Bahrain Bourse has seen a number of initiatives in recent months, aimed at enhancing local capital markets. These include the introduction of the Bahrain Islamic Index (the GCC's first Shari'a-compliant index), the in-

roduction of Real Estate Investment Trusts (REITs) rules and the offering of Bahraini government bonds and treasury bills.

Sh. Khalifa bin Ebrahim Al Khalifa, Chief Executive Officer of Bahrain Bourse, said: "Capital markets have a very important role to play in funding the growth throughout Bahrain. They have the potential to enable businesses to grow faster and create more jobs and greater prosperity, but they will only be able to do this if they have enough liquidity.

"The Bahrain Liquidity Fund is part of a series of reforms that will help to enhance and deepen Bahrain's capital markets, helping the market to reach its potential and bringing benefits to businesses and investors."

Ms. Najla M. Al Shirawi, Chief Executive Officer of Securities

& Investment Company (SICO), also commented: "As the first approved market maker on the Bahrain Bourse, we are delighted to announce the launch of Bahrain Liquidity Fund. This has been collaboration between SICO and a number of prominent market participants, with the support of the Central Bank of Bahrain and Bahrain Bourse. I would like to thank everyone for their contribution and unprecedented support in realising this initiative.

"More liquid capital markets can provide real benefits to the economy. They are the heart of any economy through which savings are deployed into long-term investments. A well developed and vibrant capital market will contribute immensely to higher economic growth and more diverse economy."

BAHRAIN BOURSE LISTS BD200 MILLION GOVERNMENT BOND

Bahrain Bourse announced on Sunday, 15th May 2016 the listing of the Government Development Bond – Issue No. 11 that has been issued by the CBB on behalf of the Government of Bahrain through registered brokers at Bahrain Bourse as of Monday, 16th May 2016. The bond will be traded

under the symbol GDEV11.BND. The BD200 million securities issued at a par value of BD1 each on 5th May 2016 for a period of 5 years ending on 5th May 2021. The returns on these securities will be paid every six months on 5th November and 5th May every year throughout the peri-

od of this issue. The fixed annual rate of return will be 5.875%. As of today, investors will be able to sell and buy the bonds by placing their orders through the brokers who will feed them into the trading system. The system will automatically match the orders in accordance to the price pri-

ority then time priority, with a minimum of BD 400 per transaction in the primary market. Following the listing of this issue, the number of conventional bonds and sukuk issues listed on BHB reached 12 issues with an approximate total value of US\$ 5.1 billion.



BAHRAIN BOURSE APPROVES "SICO" AS THE FIRST MARKET MAKER AT BAHRAIN BOURSE



An agreement was signed between Bahrain Bourse (BHB) and Securities & Investment Co. (SICO) on Thursday, 26th May 2016, to approve SICO as a Market Maker at the bourse.

The agreement was signed by the Chief Executive Officer of Bahrain Bourse Sh. Khalifa bin Ebrahim Al-Khalifa, and the Chief Executive Officer of SICO Mrs. Najla Al-Shirawi. Following the signing, Mrs. Al-Shirawi rang the bell to open the trading session at BHB. According to the agreement, SICO will be able to perform all functions related to Market Making at Bahrain Bourse. Those functions include, but not limit-

ed to, making bids and offers for shares available, along with the volumes required for buy and sell as well as finding the balance price for the security by entering the bids and offers of securities.

Sh. Khalifa welcomed SICO as a Market Maker at Bahrain Bourse wishing them success.

Sh. Khalifa assured BHB's continuous commitment and keenness to develop the investment environment in the capital markets sector in the Kingdom of Bahrain in cooperation with related parties in a way that will satisfy various needs of issuers of securities and investors. "Market Making is one of

the aspects BHB has realized that is quite important in developing and enhancing the investment environment.

BHB was eager to finalize all the legal, technical, and administrative aspects related to it in order to make Market Makers' presence at the bourse of added value by increasing the depth of the market, and making investment at BHB more attractive to investors and positively reflected on the trading activity.

We hope to witness more Market Makers at the bourse especially that Resolution No.5 relating to free float of listed companies makes the presence of Market Makers

feasible to both investors and Market Makers," Sh. Khalifa added.

Mrs. Najla Al-Shirawi said, "We are delighted to become the first approved market maker on Bahrain Bourse.

SICO has played a major role in making a market on Bahraini equity and fixed income securities and will continue to offer its services and coverage of the Bahraini capital market; SICO supports new initiatives by Bahrain Bourse to provide greater depth and liquidity on the Bourse, which will further enhance the confidence of regional and international investors."

BAHRAIN BOURSE LISTS 10 TREASURY BILL ISSUES AND SHORT-TERM ISLAMIC LEASE (IJARAH) SUKUK WORTH BD741 MILLION



Bahrain Bourse (BHB) announced on Thursday, 16th June 2016 the listing of 10 issues in the Treasury Bills Market worth a total of BD741 million, issued by the Central Bank of Bahrain with

discount rates ranging between 2.03% and 2.86% for 3-12 months. With the listing of those issues, the total number of Treasury Bills and Short-Term Islamic Lease (Ijarah) Sukuk listed at

Bahrain Bourse became 25 issues. It is worth mentioning that the bourse launched the Treasury Bills Market on 31st January 2016 with the aim of enhancing cash liquidity in local and

foreign banks and institutions dealing in this market, and providing investors in BHB with more investment opportunities.

WITH A SIZE OF BD 200 MILLION COMMENCEMENT OF SUBSCRIPTION IN THE 11TH ISSUE OF THE GOVERNMENT DEVELOPMENT BONDS THROUGH BAHRAIN BOURSE

Bahrain Bourse (BHB) announced that as of Monday 2nd May 2016, and according to the invitation announced by the Central Bank of Bahrain (CBB), Bahraini and non-Bahraini investors can directly subscribe through the primary market of BHB in the Government Development Bonds No. 11 that have been issued by the CBB on behalf of the Government of Bahrain by giving their orders to registered brokers at Bahrain Bourse. Thereafter, investors will be able to trade the bonds in the secondary market at

BHB once listed on BHB, which is expected to be on 22nd May 2016. The Bourse specified that the subscription period through the registered brokers is effective Monday 2nd of May 2016 until Tuesday 3rd of May 2016. The BD200 million securities issued at a par value of BD1 each on 5th May 2016 for a period of 5 years ending on 5th May 2021. The annual fixed return on these securities is 5.875%, and will be paid every six months on 5th November and 5th May every year throughout the period of this

issue, in which the first coupon payment will be paid on 5th November 2016 and the last coupon payment on 5th May 2021. The Central Bank of Bahrain issued the Government Development Bond on behalf of the Government of Bahrain directly guarantees the Development Bonds securities. One of the main advantages of subscribing through Bahrain Bourse is the ability to own bonds directly (beneficiary ownership). In order to encourage retail in-

vestors, the Bourse specified a minimum subscription of 500 BHD (500 bonds). BHB has also determined a minimum allotment of 10,000 bonds per subscriber applying for an amount of BHD 10,000 and above, while the remaining quantity will be allocated on pro rata bases. Upon listing of the bonds, investors will be able to trade them in the secondary market through a registered broker at BHB during the trading session, which is held on a daily basis from Sunday to Thursday.

BAHRAIN BOURSE LISTS 11 TREASURY BILL ISSUES & SHORT-TERM ISLAMIC LEASE (IJARAH)

Bahrain Bourse (BHB) announced on Monday, 25th April 2016 the listing of 11 issues in the Treasury Bills Market worth a total of BD742 million, issued by the Central Bank of Bahrain with

discount rates ranging between 2.00% and 2.34% for 3-12 months. With the listing of those issues, the total number of Treasury Bills and Short-Term Islam-

ic Lease (Ijarah) Sukuk listed at Bahrain Bourse became 24 issues. It is worth mentioning that the bourse launched the Treasury Bills Market on 31st January

2016 with the aim of enhancing cash liquidity in local and foreign banks and institutions dealing in this market, and providing investors in BHB with more investment opportunities.



BAHRAIN BOURSE LISTS BBK CAPITAL SECURITIES



Bahrain Bourse (BHB) signed on Tuesday, 3rd May 2016 two agreements with BBK, the first is to list BBK's perpetual tier 1 convertible capital securities and the second to assign Bahrain Bourse as a registrar for the bondholders of the securities. The total number of securities listed is 86,097,511 with a nominal value per capital security of BD 1.000. Trading in the securities (ISIN BH000F358881) is open to all investors by placing buy and sell orders through a BHB-licensed broker, while clearing and settlement will be undertaken by the Bahrain Bourse. The capital securities offer an attractive annual interest rate of 8.25 per cent for the first five years, after which the rate will be reset to the equivalent of 3-month Bahraini

Dinar Interbank Offered Rate (BHIBOR) plus 5.86 per cent, and will be paid on semi-annual basis. The capital securities, being perpetual, have no fixed or final redemption date; and may only be redeemed at the Issuer's option after a minimum period of five years after issuance, unless they have been converted by the Issuer. An option to convert the securities, in whole or in part, into ordinary shares of BBK has been reserved. This option could be exercised in any one of three years – 2019, 2020 or 2021 – subject to approval of BBK shareholders at an extraordinary general meeting. Congratulating BBK on the listing, Chief Executive of Bahrain Bourse, Shaikh Khalifa bin Ebrahim Al Khalifa, said: "The listing of this first-of-its-kind first Bahraini

Dinar-denominated perpetual tier 1 convertible capital securities issuance in the region underlines the ongoing initiatives by the Central Bank of Bahrain and the Bahrain Bourse to bring new products and services to the stock market. These are designed to strengthen the competitiveness of the Bourse, and enhance its appeal to local, regional and international investors, both institutional and individual." BBK Chief Executive, Mr. Reyadh Sater, said: "We would like to thank our shareholders for their trust and confidence in the bank which translated in 86.1% participation in the offering. We would also like to thank our partners in this landmark transaction – regulators Central of Bank of Bahrain and the Bahrain Bourse; lead manager Securities & Investment Company (SICO); legal advisors Trowers & Hamblins (international) and Elham Ali Hassan & Associates (Bahrain); auditors Ernst & Young; and paying agents Karvy Computershare – for their professional contribution to the successful issuance, subscription and listing of the Bank's capital securities.

"The issuance of the AT1 perpetual capital securities is an innovative form of capital raising which shall enhance BBK's capital adequacy to support further growth of its earning asset base primarily through core lending activities, as well as funding the bank's strategic expansion and diversified initiatives, both locally and globally. Chief Executive Officer of Securities & Investment Company (SICO) (lead Manager), Ms. Najla M. Al Shirawi, commented: "The successful listing of BBK's capital securities has important implications for the Kingdom's banking sector and stock market, and also for investors. It will also build and enhance the depth and diversity of investment options on the Bahrain Bourse. For investors, it will provide liquidity and an exit route, since they will be able to clear, increase or decrease their positions through the secondary market." Following the listing of this bond issue, the number of conventional bonds and sukuk issues listed on BHB reached 12 issues with an approximate total value of US\$ 4.56 billion.

DURING THE SECOND QUARTER OF 2016

BAHRAIN BOURSE BECOMES THE SHARE REGISTRAR FOR 6 LISTED COMPANIES

A total number of six agreements were signed between Bahrain Bourse (BHB) and six of its listed companies to assign Bahrain Bourse as a Share Registrar for their shares. The listed companies that assigned Bahrain Bourse as their share registrar are United Gulf Bank, ABC Bank, Delmon Poultry, Al Baraka Banking Group, Gulf Hotel Group and Ithmaar Bank. According to the agreements,

Bahrain Bourse will provide the listed companies that assigned the Bourse as their share registrar with a variety of services that include maintaining a record of the share register that holds the shares in electronic form, and updating the data of the registry resulted from dealing on these companies' shares in accordance with the rules and regulations of Bahrain Bourse.

In addition, the bourse will pro-

vide these companies with online services that include real-time shareholding confirmations with the percentage of investors' holdings, key persons' dealings, investors' account statements, and other periodical reports.

It is worth mentioning that Bahrain Bourse issued a resolution regarding amending the listing requirements of the listed shareholding companies on the Main

Board in Bahrain Bourse, which includes registering and depositing the issued shares in the Clearing, Settlement, Central Depository & Registry system in the Bourse, and requires that the establishment and management of the shareholders' record in the company is in line with the electronic registry system licensed by the Central Bank of Bahrain.

THE BOURSE RECEIVES A DELEGATION FROM BAHRAIN FAMILY BUSINESS ASSOCIATION



The Chairman of Bahrain Bourse (BHB) Mr. Yusuf Abdulla Humood and the CEO of Bahrain Bourse Sh. Khalifa bin Ebrahim Al-Khalifa received on Thursday, 5th May 2016 a delegation from Bahrain Family Business Association headed by the Chairman Mr. Khalid Mohammed Kanoo.

During the visit, a presentation was conducted on the bourse's Trading and Clearing & Settlement, and Depository Systems

along with the investment instruments listed at the bourse and the investment opportunities available for both issuers and investors. The presentation also highlighted the bourse's future plans that aim at enhancing its competitiveness in order to attract investments, increase the depth of the market, as well as increase and improve the services provided by the bourse for issuers and investors.

Both parties discussed areas of

joint cooperation in order to develop and improve the investment environment of the capital markets sector, especially those related to organizing joint events between BHB and the Association and benefit from the capabilities available to organize those events.

In addition, the delegation visited the trading floor and the brokers' offices at the trading floor where they were briefed on the procedures of placing orders and ex-

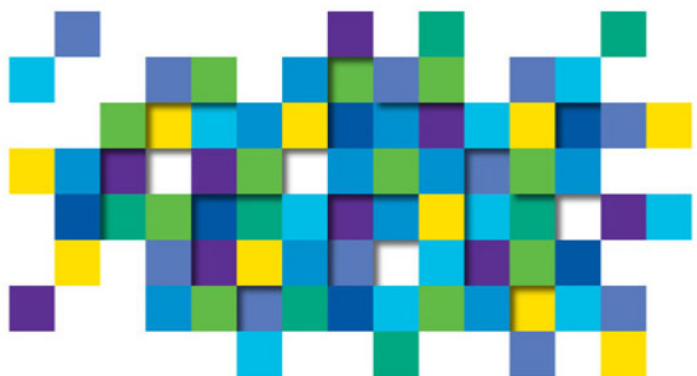
ecuting transactions by licensed brokers at BHB, as well as the dissemination of trading quotes and the companies' financial results.

At the end of the visit, the delegation thanked the officials of the bourse for their warm welcome and the information they have provided about Bahrain Bourse and the investment opportunities available.

BHB SPONSORS THE CFA MIDDLE EAST INVESTMENT CONFERENCE

MIDDLE EAST INVESTMENT
CONFERENCE 2016

**BEYOND BORDERS:
MENA'S ROLE IN THE
GLOBAL ECONOMY**



Bahrain Bourse (BHB) announced that it will be a key sponsor for the CFA Middle East Investment Conference (MEIC) that will be held on 13 April 2016 in Bahrain. Shaikh Khalifa bin Ebrahim Al-Khalifa, CEO of Bahrain Bourse said, "We, at the Bahrain Bourse, are keen to take an active

role in any efforts that may develop the capital market in the Kingdom of Bahrain and the region. We believe that the Middle East Investment Conference is an excellent opportunity for participants to benefit from the experience of the speakers and their knowledge, and we are really

pleased that we are part of this internationally recognized event." Senior portfolio managers, analysts, chief investment officers, chief executive officers, investment advisers, pension plan investment officers, education professionals, and other senior financial consultants will attend the conference.

The MEIC Conference will bring together some of the most renowned investment leaders and thinkers from across the Middle East and North Africa (MENA) region to examine the challenges and opportunities that face the global financial industry and the implications for investors in the region.

THE BOURSE ISSUES A CONSULTATION PAPER ON MARKET MAKING

Bahrain Bourse announced on Monday, 18th April 2016 the issuance of a consultation paper on Market Making in Bahrain Bourse. The paper was disclosed on the bourse's website in order to receive the views and opinions of Bahrain Bourse Market Participants, prior to the implementation of the Market Making Rules and Guidelines.

The Chief Executive Officer of

Bahrain Bourse Shaikh Khalifa bin Ebrahim Al-Khalifa said that the implementation of the Market Making Rules and Guidelines is considered a milestone in organizing Market Making function at Bahrain Bourse in a professional manner and in accordance to international standards in this area.

“Having qualified market makers will create a continuous bal-

ance between supply and demand and will bridge the gap between the buy and sell prices. Market Makers will also make bids and offers for shares available, along with the volumes required for buy and sell and will find the balance price for the security by entering the bids and offers of securities,” Sh. Khalifa added.

Shaikh Khalifa assured that in-

troducing Market Making at the bourse comes in line with BHB Board resolution No.5 of year 2015 that obligates all listed companies to have a minimum free float of 10% of the issued and fully paid shares. The Market Making function will reflect positively on the liquidity at BHB by enhancing the confidence of regional and foreign investors in the market.

BAHRAIN BOURSE HOLDS THE FINAL TRADEQUEST AWARDS CEREMONY FOR UNIVERSITIES & BAHRAIN POLYTECHNIC WINS FIRST PLACE



Bahrain Bourse (BHB) held on Tuesday 17th May 2016 the final Universities TradeQuest Awards Ceremony with the attendance of BHB's Chief Executive Officer Shaikh Khalifa bin Ebrahim Al Khalifa, senior officials from universities, students and their families.

Shaikh Khalifa delivered a welcoming speech at the beginning of the ceremony clarifying that the Bourse adopted the TradeQuest program to go in line with implementing the Bourse's comprehensive strategy, where various initiatives and programs were launched with the aim of spreading invest-

ment awareness among citizens and residents and building long-term relationships with Bahraini and non-Bahraini institutions that can contribute to implementing this strategy in a way that will enhance the investment environment in the capital markets sector in the Kingdom of Bahrain.

“This program reflects BHB's continuous commitment to collaborate with various related parties in order to undertake the steps that will spread and widen investment awareness among citizens in general and university students in particular. This in return will have a positive effect

on the current and future status of our beloved country, where we hope that this program has contributed to better preparing students and widening their understanding of the requirements of the upcoming phase of their future,” Shaikh Khalifa added.

Shaikh Khalifa also praised the efforts of the students, the teams' investment advisors and university advisors throughout the TradeQuest program and assured that the Bourse will continuously develop this program in cooperation with related parties to make it more beneficial for participating students.

During the ceremony, Bahrain Polytechnic was announced the first-place winner, and BIBF ranked second.

TradeQuest is a simulated business-education partnership program that focuses on investment trading in world financial markets, which operated for the first time for high school students more than 16 years ago. This year, three universities participated in the Universities TradeQuest program and they are: Bahrain Polytechnic, BIBF and Ahlia University.

BAHRAIN BOURSE ORGANIZES A WORKSHOP FOR THE ROYAL ACADEMY OF POLICE



Bahrain Bourse organized a workshop on the Fundamentals of Investing for the Royal Academy of Police, on Thursday 28 April 2016, where 35 members of the academy attended the workshop.

The Chairman of Bahrain Bourse, Mr. Yousuf Humood expressed his delight for organizing this awareness workshop, which comes in line with the Bourse's efforts to spread investment awareness among the Bahraini community. Mr. Yousuf Humood also thanked the members of the Royal Academy

of Police for the efforts undertaken to participate in this workshop.

“Organizing this workshop for the Royal Academy of Police supports our commitment, at the Bourse, to enhance BHB’s cooperation with all related parties in order to continue the development process and contribute to the prosperity of the country,” Mr. Yousuf Humood added.

Colonel Ammar Mustafa, the College Commandant of the Royal Academy of Police said that par-

ticipating in this awareness workshop enhances the partnership between the Royal Academy of Police and the relevant parties of the national institutions, including Bahrain Bourse. “This goes in line with the community partnership strategy established by His Excellency the Minister of Interior as a methodology of work in all of the Ministry sectors,” he added.

Colonel Ammar Mustafa also expressed his appreciation for the efforts undertaken in organizing this awareness workshop,

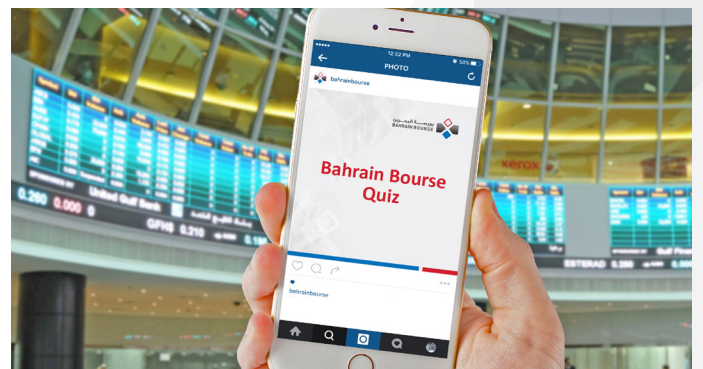
which aims to spread awareness among the Bahraini community.

The workshop highlighted the importance of saving and investment, and discussed the different investment products available for investors in the Kingdom of Bahrain in detail. The workshop also highlighted the concepts of risk and return, and educated the participants on how to build their investment portfolios, concluding with trading at BHB, and the stock selection process.

BAHRAIN BOURSE INITIATES A MONTHLY QUIZ

Bahrain Bourse (BHB) will be launching a Monthly Quiz for the public starting on 30th June 2016. The quiz goes in line with BHB's efforts in raising and spreading awareness on Bahrain Bourse. The quiz will consist of one question per month, and will be posted on BHB's website and social media in both Arabic and English. Anyone interested in answering the quiz question will have

to follow BHB's Instagram Account @Bahrainbourse and submit the answer by filling out an online form on Bahrain Bourse's website www.bahrainbourse.com with their contact details. Participants who answer correctly will be called by BHB to attend the draw that will be held at the bourse's trading floor on 7th August 2016. Each month, 3 cash prizes of BD100 will



be handed out to 3 winners. The deadline for receiving

the answers for this month's quiz is 31st July 2016.

THE BOURSE RECEIVES A DELEGATION FROM THE INFORMATION & E-GOVERNMENT AUTHORITY



Shaikh Khalifa bin Ebrahim Al-Khalifa, CEO of Bahrain Bourse (BHB) received on Sunday 10th April 2016 a delegation from the Information and eGovernment Authority headed by Mr. Mohammed Ali AlQaed, Chief Executive of the Information and eGovernment Authority. Sh. Khalifa welcomed Mr. AlQaed and the del-

egation accompanying him, and praised their initiative in visiting the bourse. Areas of joint cooperation between Bahrain Bourse and the Information and eGovernment Authority were discussed.

During the visit, both parties agreed on an action plan to integrate with BHB's systems in a way

that will benefit the citizens in Bahrain. Key areas were also identified to facilitate investors' access to the capital market in Bahrain.

A presentation was conducted by the bourse's officials on the investment opportunities available at BHB, including the products, innovative services

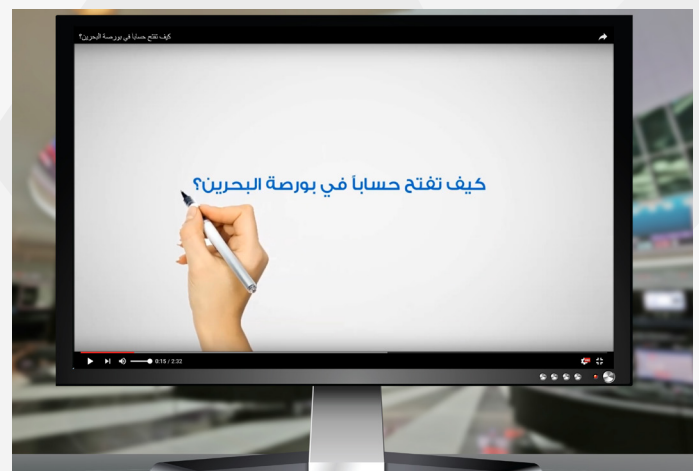
and different investment instruments available at the bourse. In addition, the delegation was briefed on the trading, clearing and settlement systems, as well as the disclosure requirements relating to trading data and listed companies' information.

BAHRAIN BOURSE PRODUCES AWARENESS VIDEO CLIPS ON ITS WEBSITE AND SOCIAL MEDIA ACCOUNTS

In line with Bahrain Bourse's efforts in spreading investment awareness among various categories of investors, Bahrain Bourse began producing short awareness video clips on the fundamentals of investing in the stock market posted on its website and social media accounts. By producing those video clips, Bahrain Bourse aims at addressing frequently asked questions by investors and others interested in investing at the bourse in a very simple and straightforward manner. The video clips display the concepts visually using illustrative text and symbols

accompanied by sound effects. The first awareness video clip illustrates a detailed explanation of the steps of opening an investor account that will entitle the investor to trade at the bourse. The clip also outlines the type of accounts available and the documents required to open an account at the bourse.

The second awareness video clip briefly explains the responsibilities and services that brokers provide to the investors, and specifies the brokers' commission and the mechanism of placing orders in the market. Bahrain Bourse plans to issue sim-



ilar awareness video clips during the year aiming at enhancing investment awareness for those interested in investing as well as facilitating their access to the in-

formation they require to invest at the bourse. The bourse will post those video clips on its social media accounts @bahrainbourse and website www.bahrainbourse.com

GUESTS



BIBF



Al Hekma International School



Royal Academy of Police



Royal University for Women



Bahrain Family Business Association

ACTIVITIES

Bahrain Bourse Receives BIBF Students

Bahrain Bourse (BHB) received on Monday 4th April 2016 a delegation of around 90 students from BIBF.

During the visit, a presentation was conducted by the bourse's officials on the history of BHB, main responsibilities, and its role in the national economy. The bourse's officials also highlighted the main functions and responsibilities of the divisions of the Bourse and duties undertaken by each division.

The students were also briefed during the visit on the trading, clearing and settlement systems as well as the disclosure requirements relating to trading data and listed companies' information, in addition to the role of brokers in conducting the transactions for their clients.



Bahrain Bourse Hosts a Presentation conducted by SICO and BBK

SICO and BBK conducted a short presentation on April 5, 2016 at Bahrain Bourse regarding the general structure and terms of BBK's BHD 100,000,000 Perpetual Tier 1 Convertible Capital Securities.

The purpose of the presentation was to explain these securities to allow the Brokers to communicate with their clients.



ACTIVITIES

Bahrain Bourse Hosts GFH's Investors Session

Bahrain Bourse hosted GFH Financial Group ("GFH") investor awareness session on Monday 18 April 2016, to present the Group's future prospects to current and potential investors.

The investor awareness session was attended by investors, brokers and financial institutions and included presentations about GFH's growth, investments, latest developments and future plans. Attendees at the event also heard from GFH's senior management team about the Group's financial position, quality of assets and potential Sukuk offering.



The Bourse Participates in the Gulf Property Show

Bahrain Bourse participated in the Gulf Property Show that took place from Tuesday 26th April to Thursday 28th April 2016.

The Bourse presented its experience in regard to the Real Estate Investment Trusts (REITs), which can be listed and traded by investors in the secondary market in accordance to the general trading guidelines in BHB's Rulebook.

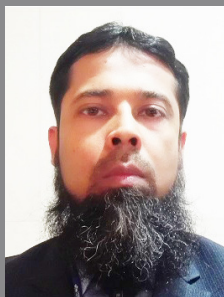
It is worth mentioning that the minimum accepted order in the REITs and Funds Instruments Market is BD500 (Five Hundred Dinars) or its equivalent in the REITs currency.



BHB FAMILY - PROMOTIONS



Narjes Farookh Jamal
Executive Director of Operations



Syed Adeel Javaid
Director of Information
Technology



Nawal Ali Al Aali
Assistant Director of Financial &
Accounting Affairs



Shaikha Sameer Alzayani
Assistant Director of Listing &
Issuers Affairs



Ali Jaffer Naseeb
Head of Administration



Heba Mubarak Mahmood
Head of Clearing and Settlement



Sana Mohammed Abdulredha
Head of Corporate Communication
& International Affairs



Mahmood Sabt
Head of Enterprise Systems



Juma Jaffar
Administration Clerk



Ali Madan
Administrator & Driver



Mohammed Ashoor
Market Control Administrator

BHB FAMILY

NEW JOINERS



Ahmed Omar Al Sharif
Risk Management Assistant



Huda Mohamed Al Tarboosh
Central Registry Supervisor

Labor Day Celebration at the Bourse

Bahrain Bourse celebrated Labor Day with unlimited scoops of Ice-cream for its employees on Monday, 2nd May 2016.

